

DATE: AUG 19 1981

FILE:

ACTION:

BY-LAW NUMBER 1980 -142

A BY-LAW TO DESIGNATE AN IMPROVEMENT AREA
AND ESTABLISH A BOARD OF MANAGEMENT THEREFOR

WHEREAS Section 361(1) of the Municipal Act provides that the council of a local municipality may pass by-laws designating an area as an improvement area and may by by-law establish for any such area so designated a Board of Management to which may be entrusted, subject to such limitations as the by-law may provide, the improvement, beautification and maintenance of municipally owned lands, buildings and structures in the area, beyond such improvement, beautification and maintenance as is provided at the expense of the municipality at large, and the promotion of the area as a business or shopping area;

AND WHEREAS the Council of the Corporation of the City of Peterborough has deemed it advisable to designate the lands shaded on the map annexed hereto as Schedule 'A' and forming part of this by-law as an improvement area and to establish a Board of Management therefor;

AND WHEREAS notice of the intention of council to pass this by-law was sent by prepaid mail to every person occupying or using lands for the purpose of or in connection with any business in the said improvement area who was shown in the last revised assessment roll of the Corporation of the City of Peterborough as being assessed for business assessment within the meaning of The Assessment Act;

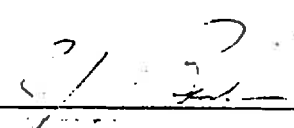
AND WHEREAS no petition objecting to the passing of this by-law, signed by as least one-third of the persons entitled to notice as aforesaid, representing at least one-third of the assessed value of the lands in the said improvement area as the basis for computing business assessment, was received by the Clerk of the Corporation of the City of Peterborough within two months next following the latest day of the mailing of such notice:

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF ENACTS AS FOLLOWS:

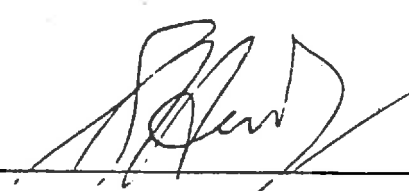
1. The shaded area shown on the map annexed hereto as Schedule A and forming part of this By-law is hereby designated as an improvement area to be called the "Central Business Improvement Area".
2. A Board of Management for the Central Business Improvement Area is hereby established and such Board of Management is hereby entrusted with the improvement, beautification and maintenance of municipally owned lands, buildings and structures in the area, beyond such improvement, beautification and maintenance as is provided at the expense of the municipality at large, and the promotion of the area as a business or shopping area.
3. The Board of Management shall consist of seven members, one of whom shall be a member of the Council of the Corporation of the City of Peterborough. → HAS BEEN CHANGED
4. A majority of the members of the Board of Management shall constitute a quorum.
5. The Board of Management shall elect a chairman and a vice-chairman who shall preside in the absence of the chairman.
6. The Board of Management shall appoint a secretary-treasurer, who may be a member of the Board, shall keep minutes of meetings, prepare reports and undertake such other duties as may be directed by the Board and shall forward copies of minutes of meetings to members of the Board, members of the Council, the Clerk and City Administrator within two weeks of the date of any such meeting.
7. The execution of documents by the Board of Management shall be evidenced by the corporate seal and the signatures of the chairman or vice-chairman and of the secretary-treasurer.

8. The municipal auditor shall act as auditor for the Board of Management and all books, documents, records, minutes and accounts of the Board shall be open to his inspection at all times.
9. The fiscal year of the Board of Management shall be the calendar year.

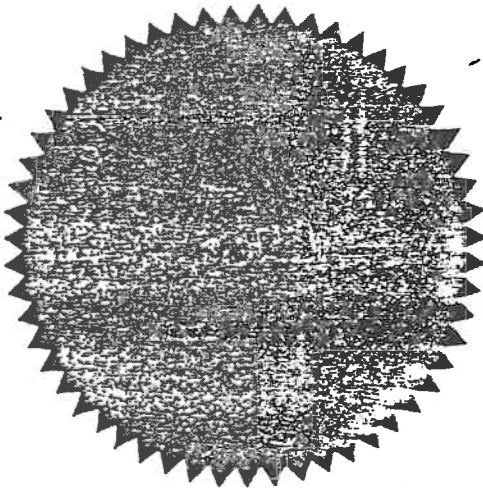
PASSED the 15th day of December, 1980.



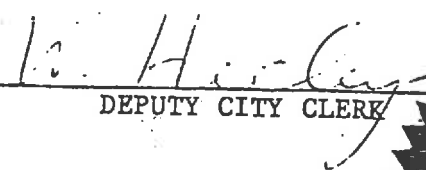
MAYOR



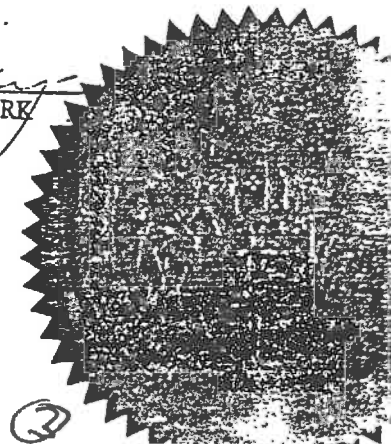
CLERK

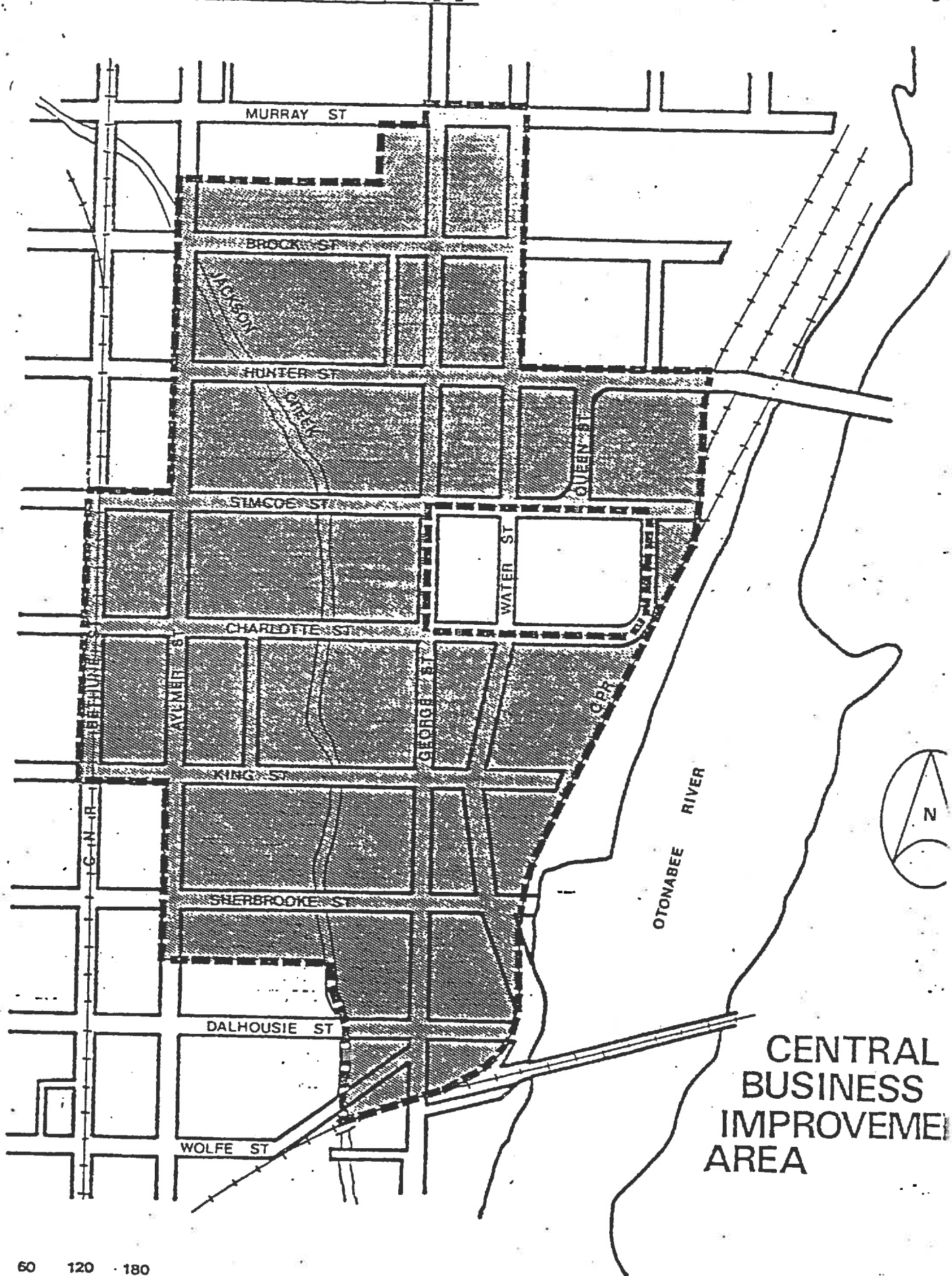


I CERTIFY the foregoing to be a true copy of By-law Number 1980-142 of the Corporation of the City of Peterborough which was passed through all three readings by the Council thereof at a meeting held on December 15, 1980.



DEPUTY CITY CLERK





CENTRAL
BUSINESS
IMPROVEMENT
AREA

0 60 120 180
METRES (m)